

**SLAUGHTER VOLUNTEER FIRE  
DEPARTMENT, INC.**

Financial Report

Year Ended October 31, 2008

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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## ACCOUNTANTS' REPORT

To the Board of Directors  
Slaughter Volunteer Fire Department  
Slaughter, Louisiana

We have compiled the accompanying statement of financial position of Slaughter Volunteer Fire Department, Inc., (a nonprofit organization), as of October 31, 2008, and the related statements of activities and cash flows for the year then ended, and the accompanying supplementary information, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary information, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Slaughter Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
September 3, 2009

## **FINANCIAL STATEMENTS**

SLAUGHTER VOLUNTEER FIRE DEPARTMENT, INC.  
Slaughter, Louisiana

Statement of Financial Position  
October 31, 2008

ASSETS

Current assets:	
Cash and interest-bearing deposits	\$ 24,462
Property, plant, and equipment, net	<u>217,115</u>
Total assets	<u>\$ 241,577</u>

LIABILITIES AND NET ASSETS

Net assets:	
Unrestricted -	
Operating	24,462
Net investment in fixed assets	<u>217,115</u>
Total unrestricted net assets	<u>241,577</u>
Total liabilities and net assets	<u>\$ 241,577</u>

See accountants' report.

SLAUGHTER VOLUNTEER FIRE DEPARTMENT, INC.  
Slaughter, Louisiana

Statement of Activities  
Year Ended October 31, 2008

Unrestricted net assets:

Unrestricted support and revenue -

Public support:

Contributions -

Town of Slaughter	\$ 5,616
Non-governmental grants	81,450
East Feliciana Parish Fire District	19,946
State of Louisiana grant	14,030
Miscellaneous donations	<u>7,062</u>
Total public support	<u>128,104</u>

Revenue:

Interest income	38
Miscellaneous	<u>2</u>
Total revenue	<u>40</u>

Total unrestricted support and revenue	<u>128,144</u>
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Expenses:

Program services -

Fire fighting	50,977
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Support services -

General and administrative	<u>4,331</u>
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Total expenses	<u>55,308</u>
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Increase in <i>unrestricted net assets</i>	72,836
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Net assets, beginning of year	<u>168,741</u>
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Net assets, end of year	<u>\$ 241,577</u>
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See accountants' report.

SLAUGHTER VOLUNTEER FIRE DEPARTMENT, INC.  
Slaughter, Louisiana

Statement of Cash Flows  
Year Ended October 31, 2008

Cash flows from operating activities	
Increase in net assets	\$ 72,836
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	<u>27,128</u>
Net cash provided by operating activities	<u>99,964</u>
 Cash flows from investing activities:	
Purchase of equipment, furniture and fixtures	<u>(108,680)</u>
Net cash used by investing activities	<u>(108,680)</u>
 Decrease in cash and cash equivalents	(8,716)
 Cash and cash equivalents, beginning of period	<u>33,178</u>
 Cash and cash equivalents, end of period	<u>\$ 24,462</u>
 Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:	
Cash and cash equivalents, beginning of period -	
Cash and interest bearing deposits	\$ 33,178
 Cash and cash equivalents, end of period -	
Cash and interest bearing deposits	<u>24,462</u>
 Net decrease	<u>\$ (8,716)</u>

See accountants' report.

## **SUPPLEMENTARY INFORMATION**



SLAUGHTER VOLUNTEER FIRE DEPARTMENT, INC.  
Slaughter, Louisiana

Statement of Functional Expenses  
Year Ended October 31, 2008

Program service expenses:

Fire fighting -

Membership	\$ 236
Training	10,539
Communications	1,032
Depreciation	27,128
Dining	1,891
Supplies	7,634
Fundraising	636
Station repairs	100
Uniforms	1,234
Utilities	<u>547</u>
Total program service expenses	<u>50,977</u>

Support service expenses:

General and administrative -

Office expenses	3,101
Station expenses	<u>1,230</u>
Total support service expenses	<u>4,331</u>

Total expenses	<u>\$ 55,308</u>
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See accountants' report.

SLAUGHTER VOLUNTEER FIRE DEPARTMENT, INC.

Summary Schedule of Current and Prior Year Findings

and Corrective Action Plan

October 31, 2008

Fiscal Year		Ref. No.	Description of Finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Date of Completion
Finding Initially Occurred							
CURRENT YEAR (10/31/08) --							
10-1	2008		The Slaughter Volunteer Fire Department, Inc. failed to file annual financial statements for the year ended October 31, 2008 in a timely manner violating LSA-RS 24:514.		The Slaughter Volunteer Fire Department, Inc. was not aware of this filing requirement and fully intends to comply with LSA-RS 24:514 in the future.	Billy Poche, Fire Chief	10/31/2009

PRIOR YEAR (10/31/07) --

None noted.

See accountants' report.